



# NEW CA Course: Syllabus, Modality and Effective Date

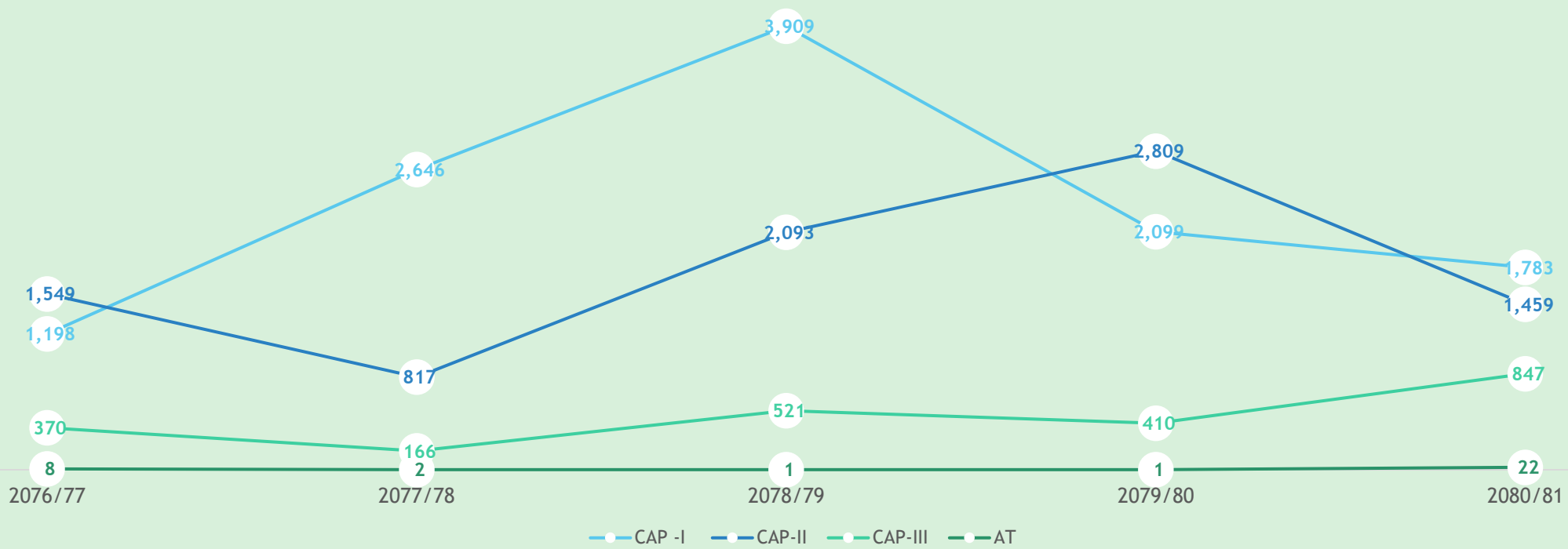


नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था  
**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL**  
(Established under the Nepal Chartered Accountants Act, 1997)



# Number of Students and Members

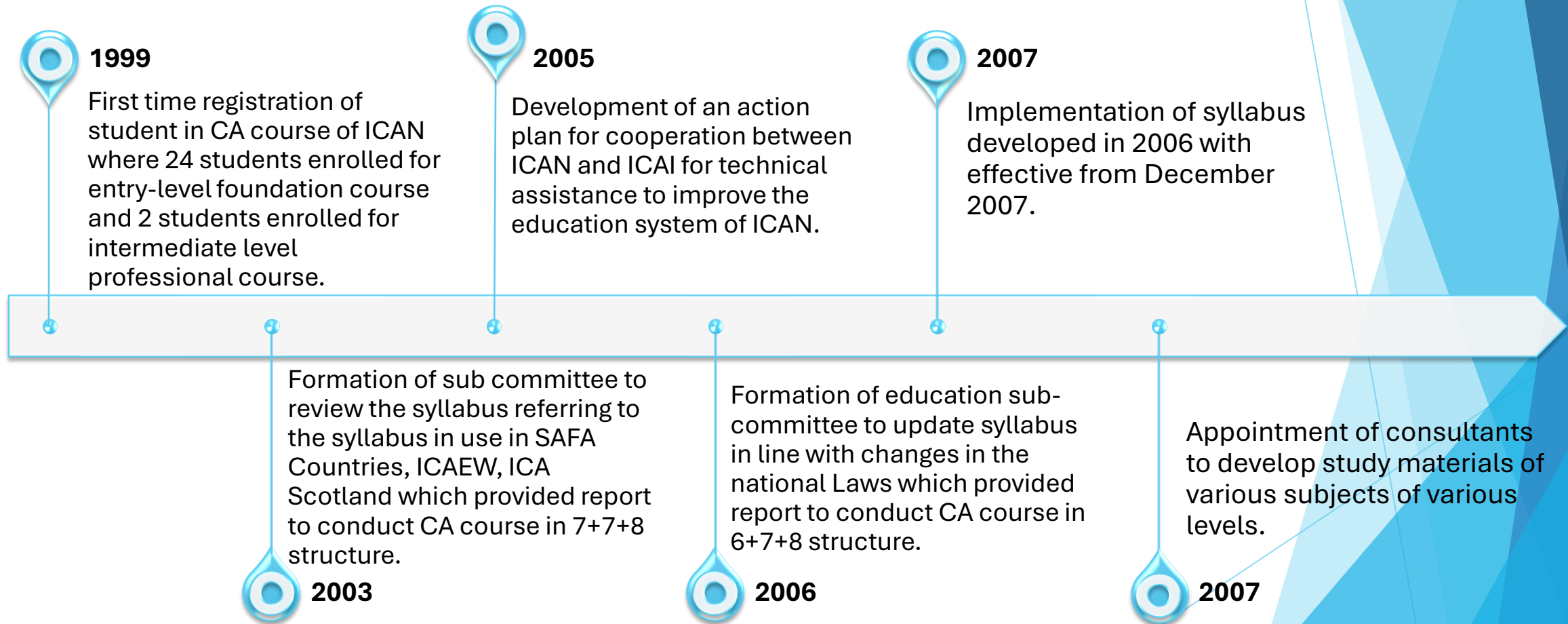
New Students Registration on Yearly Basis



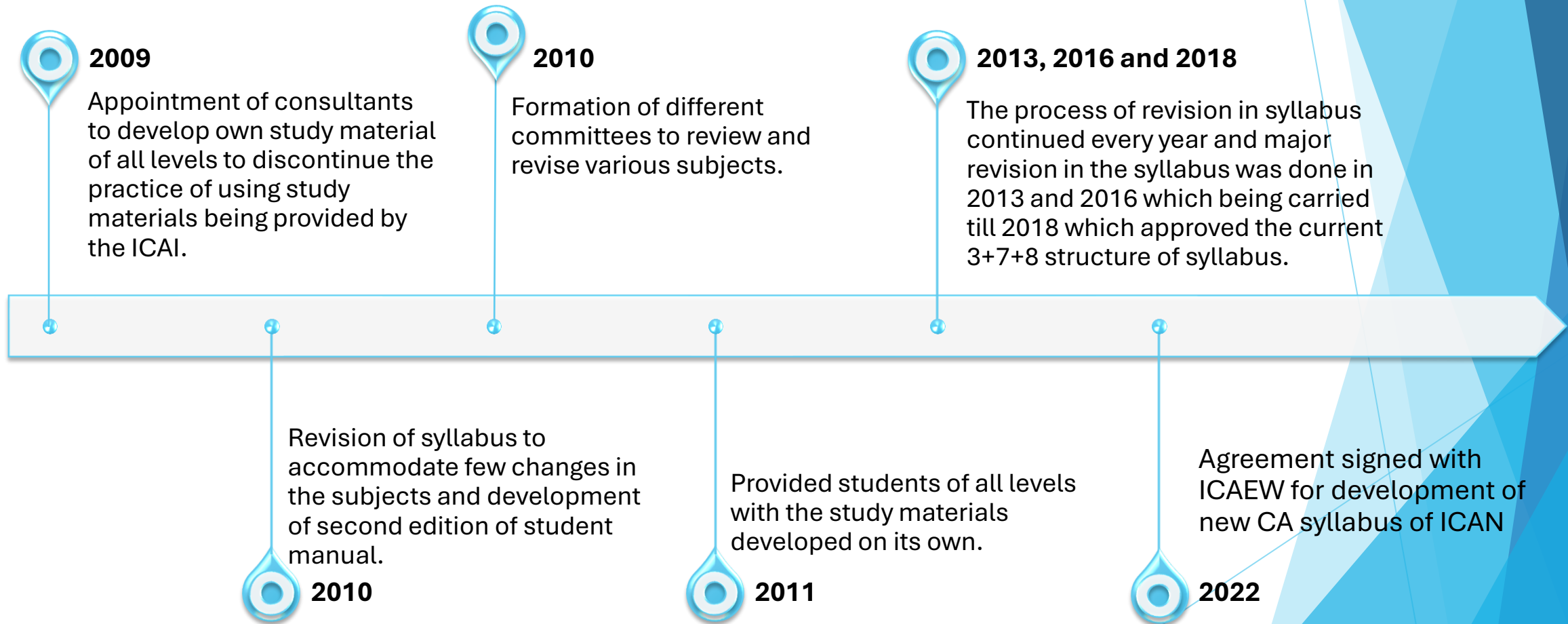
| Details                      | FY 2080/81    |
|------------------------------|---------------|
| <b>Total Active Students</b> | <b>14,197</b> |
| Enrolled in CAP- I Level     | 3,720         |
| Enrolled in CAP- II Level    | 7,332         |
| Enrolled in CAP- III Level   | 3,145         |

| Details                                   | FY 2080/81   |
|-------------------------------------------|--------------|
| <b>Total Members</b>                      | <b>9,429</b> |
| <b>Chartered Accountants (CA) Members</b> | <b>2,220</b> |
| <b>Registered Auditors (RA) Members</b>   | <b>7,209</b> |
| ‘B’ Class Registered Auditors Members     | 3,432        |
| ‘C’ Class Registered Auditors Members     | 1,546        |
| ‘D’ Class Registered Auditors Members     | 2,231        |

# History of CA course and syllabus of ICAN



# History of CA course and syllabus of ICAN (Contd ...)



# Timeline of approval and implementation of new CA syllabus





IES issued by IFAC, the apex body of all PAOs across the world sets underlying principles and concepts for accountancy education, training, and continuing development of professional accountants to ensure competence and serve the public interest.

Achieve clear expression of purpose

Syllabus in form of LOs with verbs such as:

1. **Foundation – identify, state**  
(Simpler tasks with structured data and information)
2. **Application – calculate, explain**  
(More difficult tasks with complex data and information)
3. **Advisory – evaluate, analyze**  
(Challenging tasks - asking for professional advice)

Adhere with the requirements of International Education Standards (IES) 1 to 7

## Rationale of new CA syllabus

Identify progression from one level to another measured in terms of skills and competencies via learning outcomes

Ensure benchmarking with international qualifications to facilitate mutual recognition

Provide sufficient local content to ensure that the competencies of members are relevant to the Nepalese context

- More than 30% of total weightage in law and taxation related modules
- Law and taxation related syllabus and LMs developed locally
- Integration of PFM in Nepal, NFRS, NAS, NSA, tax and laws wherever appropriate

Create a link between syllabus content and LMs

High quality LMs developed in technical collaboration with ICAEW comprising of:

- ❖ Study text/textbook
- ❖ Question bank of 600 marks
- ❖ 2 Mock sets

- Coverage of recent developments, sustainability and technology
- Full Adherence of IES



# Features of new CA syllabus

**Development of technical competence in a regulatory environment**

**Integration of business and professional ethics and professional skepticism**

**Integration of Sustainability**

**Integration of Technology**

**Integration of Public Financial Management (PFM)**



# Flow Chart of New CA Syllabus



## Enrollment Criteria\*

## Levels and Duration

## Examination Criteria

10+2 with 2.0 CGPA or equivalent marks  
OR  
Graduation (any stream) with less than  
50% marks

**Foundation**

6 months of registration  
AND  
Eligibility test

6 months

CAP I/Foundation level  
OR  
Graduation (any stream) with minimum 50%  
marks

**Application**

9 months of registration  
AND  
Eligibility test

9 months

CAP II/Application level  
AND  
60 hours of IT Training  
AND  
General Management and Communication Skills  
(GMCS) Training

**Advisory**

Less than 1 year of Articleship remaining on 1<sup>st</sup>  
day of examination month  
AND  
Eligibility test  
AND  
40 hours of IT Training

3 years

CAP III/Advisory level  
AND  
3 years of Articleship training  
AND  
Advanced Management and Communication  
Skills (AMCS) Training

**Membership**

4.5 years



# Structure of existing syllabus

| CAP I level                                                                                                                                                                                                                                                                                                                | CAP II level                                                                                                                                                                                                                                                                                                                                                                                                     | CAP III level                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b><u>Single Group</u></b></p> <p>Paper 1 – Fundamentals of Accounting</p> <p>Paper 2A – Mercantile Laws<br/>Paper 2B – Fundamentals of Economics</p> <p>Paper 3A – Fundamentals of Management<br/>Paper 3B – Commercial Mathematics and Statistics</p> <p><b>3 subjects – 300 Marks</b></p> <p>Duration – 6 months</p> | <p><b><u>Group I</u></b></p> <p>Paper 1 – Advanced Accounting<br/>Paper 2 – Audit and Assurance<br/>Paper 3 – Corporate and Other Laws</p> <p><b><u>Group II</u></b></p> <p>Paper 4A – Financial Accounting<br/>Paper 5 – Cost and Management Accounting<br/>Paper 6 – Business Communication and Marketing<br/>Paper 7 – Income Tax and VAT</p> <p><b>7 subjects – 700 Marks</b></p> <p>Duration – 9 months</p> | <p><b><u>Group I</u></b></p> <p>Paper 1 – Advanced Financial Reporting<br/>Paper 2 – Advanced Financial Management<br/>Paper 3 – Advanced Auditing<br/>Paper 4 – Corporate Laws</p> <p><b><u>Group II</u></b></p> <p>Paper 5 – Management Information and Control System<br/>Paper 6 – Advanced Taxation<br/>Paper 7 – Advanced Cost and Management Accounting<br/>Paper 8 – Strategic Management and Decision Making Analysis</p> <p><b>8 subjects – 800 Marks</b></p> <p>Duration – 3 years with Articleship Training</p> |
| <p><b>Total subjects and marks – 18 subjects and 1800 Marks</b></p> <p><b>Total Duration – 4.5 years</b></p>                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

# Structure of new syllabus

| Foundation level                                                                                                                                                                                                                                                                       | Application level                                                                                                                                                                                                                                                                                                                                                                                    | Advisory level                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b><u>Single Group</u></b></p> <p>Paper 1 – Accounting</p> <p>Paper 2A – Assurance</p> <p>Paper 2B – Information Systems</p> <p>Paper 3 – Business and Finance</p> <p>Paper 4A – Law</p> <p>Paper 4B – Taxation</p> <p><b>4 subjects – 400 marks</b></p> <p>Duration – 6 months</p> | <p><b><u>Group I</u></b></p> <p>Paper 1 – Financial Accounting and Reporting</p> <p>Paper 2 – Audit and Assurance</p> <p>Paper 3 – Applied Law</p> <p><b><u>Group II</u></b></p> <p>Paper 4A – Management Accounting</p> <p>Paper 4B – Financial Management</p> <p>Paper 5 – Business Strategy</p> <p>Paper 6 – Applied Taxation</p> <p><b>6 subjects – 600 marks</b></p> <p>Duration – 9 months</p> | <p><b><u>Group I</u></b></p> <p>Paper 1 – Advanced Financial Reporting</p> <p>Paper 2 – Advanced Business and Financial Management</p> <p>Paper 3 – Advanced Assurance</p> <p><b><u>Group II</u></b></p> <p>Paper 4 – Advanced Law</p> <p>Paper 5 – Advanced Management Accounting</p> <p>Paper 6 – Advanced Taxation</p> <p><b>6 subjects – 600 marks</b></p> <p>Duration – 3 years with Articleship Training</p> |
| <p><b>Total subjects and marks – 16 subjects and 1600 Marks</b></p> <p><b>Total Duration – 4.5 years</b></p>                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                    |



# Effective date of new syllabus

| Level                                                                                                                                            | Effective Date                                                                                                                                                                                                                                                                                                                      | 1 <sup>st</sup> Batch of Examination |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| Foundation                                                                                                                                       | For students registering in first level of CA course on or after<br><b>15 May 2025.</b><br><i>(Further, students registering in first level of CA course for December 2025 batch of examination (before 15 May 2025) shall also be provided with an option to appear examination of Foundation level (new syllabus))</i>            | <b>December 2025</b>                 |
| Application                                                                                                                                      | For students registering in second level of CA course on or after<br><b>1 November 2025.</b><br><i>(Further, students registering in second level of CA course for December 2026 batch of examination (before 1 November 2025) shall also be provided with an option to appear examination of Application level (new syllabus))</i> | <b>December 2026</b>                 |
| Advisory                                                                                                                                         | For students registering in third level of CA course on or after<br><b>1 March 2026.</b>                                                                                                                                                                                                                                            | <b>June 2028</b>                     |
| <i>The above effective date shall also be applicable for students re-registering in CAP I (Foundation level) and CAP II (Application level).</i> |                                                                                                                                                                                                                                                                                                                                     |                                      |



# Carryover of previous batches

| Level               | No. of attempts to previous batches | Batches of examination under old and new syllabus                                                                                                                                                                                                                                                                                                |
|---------------------|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CAP I/ Foundation   | Three (3)                           | June 2025 – old only<br><b>December 2025 – both old and new (1<sup>st</sup> batch of exam under new syllabus)</b><br>June 2026 – both old and new<br><b>December 2026 – both old and new (last batch of exam under existing syllabus)</b><br><b>June 2027 – new only</b>                                                                         |
| CAP II/ Application | Three (3)                           | June 2026 – old only<br><b>December 2026 – both old and new (1<sup>st</sup> batch of exam under new syllabus)</b><br>June 2027 – both old and new<br><b>December 2027 – both old and new (last batch of exam under existing syllabus)</b><br><b>June 2028 – new only</b>                                                                         |
| CAP III/ Advisory   | Five (5)                            | December 2027 – old only<br><b>June 2028 – both old and new (1<sup>st</sup> batch of exam under new syllabus)</b><br>December 2028 – both old and new<br>June 2029 – both old and new<br>December 2029 – both old and new<br><b>June 2030 – both old and new (last batch of exam under existing syllabus)</b><br><b>December 2030 – new only</b> |



# Switchover to new syllabus

- Students registered under old/existing syllabus can opt to appear examination under new syllabus on or after examination under new syllabus is conducted.
- The above decision shall be irrevocable. It means once the student opts to appear examination under new syllabus and if is unable to pass the level, the student can't appear examination of that level under old/existing syllabus.
- After expiry of the period prescribed in 'Carryover of previous batches' section, examination under old/existing syllabus will not be conducted.
- Institute will give option to the eligible students registered under existing syllabus to appear examination under new syllabus for every batch of examination under new syllabus by publishing notice as follows:

| Details                                                                                       | Date of publication of notice | Period of Option                     |
|-----------------------------------------------------------------------------------------------|-------------------------------|--------------------------------------|
| For students registered from 1 December 2024 to 14 May 2025 in CAP I level (Dec 2025 batch)   | 16 June 2025                  | 16 June 2025 to 30 June 2025         |
| For students registered from 1 March 2025 to 31 October 2025 in CAP II level (Dec 2026 batch) | 16 November 2025              | 16 November 2025 to 30 November 2025 |
| For every June batch of examination (all levels)                                              | 16 February of same year      | 16 February to 28/29 February        |
| For every December batch of examination (all levels)                                          | 16 August of same year        | 16 August to 31 August               |

# Switchover to new syllabus – carryover of eligibility test

| Level  | Case – As on the date of switchover          | Carryover details                                                                                                                                                                                                                                                       |
|--------|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CAP I  | EC has been obtained                         | <ul style="list-style-type: none"><li>• Need not obtain new/separate EC of Foundation level</li></ul>                                                                                                                                                                   |
|        | EC has not been obtained                     | <ul style="list-style-type: none"><li>• Need to obtain EC of Foundation level by appearing and completing eligibility test of all subjects of Foundation level</li></ul>                                                                                                |
|        |                                              |                                                                                                                                                                                                                                                                         |
| CAP II | EC of Group I <b>ONLY</b> has been obtained  | <ul style="list-style-type: none"><li>• EC of Group I of CAP II will be carried forward to Group I of Application level</li><li>• Need to obtain EC of Group II by appearing and completing eligibility test of all subjects of Group II of Application level</li></ul> |
|        | EC of Group II <b>ONLY</b> has been obtained | <ul style="list-style-type: none"><li>• EC of Group II of CAP II will be carried forward to Group II of Application level</li><li>• Need to obtain EC of Group I by appearing and completing eligibility test of all subjects of Group I of Application level</li></ul> |
|        | EC of both groups has been obtained          | <ul style="list-style-type: none"><li>• Need not obtain new/separate EC of Application level</li></ul>                                                                                                                                                                  |

# Switchover to new syllabus – carryover of eligibility test (Contd ...)

| Level      | Case – As on the date of switchover          | Carryover details                                                                                                                                                                                                                                                                                                                                                                                                              |
|------------|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CAP III    | EC of Group I <b>ONLY</b> has been obtained  | <ul style="list-style-type: none"><li>EC of Group I of CAP III will be carried forward to Group I of Advisory level</li><li>Need to obtain EC of Group II by appearing and completing eligibility test of paper 5 and paper 6 of Group II of Advisory level</li></ul>                                                                                                                                                          |
|            | EC of Group II <b>ONLY</b> has been obtained | <ul style="list-style-type: none"><li>EC of Group II of CAP III will be carried forward to Group II of Advisory level</li><li>Need to obtain EC of Group I by appearing and completing eligibility test of all subjects of group I and paper 4 of Advisory level</li></ul> <p><i>(In this case, EC of Group I of the student will be available only after the student has completed eligibility tests of Paper 1 to 4)</i></p> |
|            | EC of both groups has been obtained          | <ul style="list-style-type: none"><li>Need not obtain new/separate EC of Advisory level</li></ul>                                                                                                                                                                                                                                                                                                                              |
|            |                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                |
| All levels | Eligibility test of few subjects completed   | <ul style="list-style-type: none"><li>Will not be carried forward to new syllabus</li></ul>                                                                                                                                                                                                                                                                                                                                    |





# Exemption to existing students at the time of shift to new syllabus – Completed level

| Existing Course             | Exemptions under new course                |
|-----------------------------|--------------------------------------------|
| CAP I Qualified/Completed   | Foundation level                           |
| CAP II Qualified/Completed  | Foundation and Application level           |
| CAP III Qualified/Completed | Foundation, Application and Advisory level |



# Exemption to existing students at the time of shift to new syllabus – Part Qualified level

| Existing Course                           | Exemptions under new course                                               | Remarks                                                                                                                                                                                    |
|-------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CAP II – Group I<br>Qualified/Completed   | Group I of Application level                                              |                                                                                                                                                                                            |
| CAP II – Group II<br>Qualified/Completed  | Group II of Application level                                             |                                                                                                                                                                                            |
| CAP III – Group I<br>Qualified/Completed  | Group I of Advisory level and<br>Paper 4 of Group II of Advisory<br>level | In this case, Paper 5 and Paper 6 of Advisory level are treated as Group II for the student and the same passing criteria/marks as per group wise passing criteria is applicable.          |
| CAP III – Group II<br>Qualified/Completed | Paper 5 and Paper 6 of<br>Advisory level                                  | In this case, Paper 1 to 3 are treated as Group I and Paper 4 is treated as Group II for the student and the same passing criteria/marks as per group wise passing criteria is applicable. |

# Exemption to existing students at the time of shift to new syllabus – Subject exemption – CAP II/Application level

| Existing Course                                                                                                                                                                                         | Exemptions under new course                                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Paper 1 - Advanced Accounting                                                                                                                                                                           | Paper 1 - Financial Accounting and Reporting                                                                                                                                  |
| Paper 2 - Audit and Assurance                                                                                                                                                                           | Paper 2 - Audit and Assurance                                                                                                                                                 |
| Paper 3 - Corporate and Other Laws                                                                                                                                                                      | Paper 3 - Applied Law                                                                                                                                                         |
| Paper 4 - Financial Management                                                                                                                                                                          | Paper 4 - Management Accounting and Financial Management<br><i>(Provided that the student has secured at least 40 marks in Paper 5 of CAP II in any of the past attempts)</i> |
| Paper 5 - Cost and Management Accounting                                                                                                                                                                | Paper 4 - Management Accounting and Financial Management<br><i>(Provided that the student has secured at least 40 marks in Paper 4 of CAP II in any of the past attempts)</i> |
| Paper 4 - Financial Management and<br>Paper 5 - Cost and Management Accounting                                                                                                                          | Paper 4 - Management Accounting and Financial Management                                                                                                                      |
| Paper 6 - Business Communication and Marketing                                                                                                                                                          | No exemption                                                                                                                                                                  |
| Paper 7 - Income Tax and VAT                                                                                                                                                                            | Paper 6 - Applied Taxation                                                                                                                                                    |
| <i>The subject exemption detailed above shall be applicable only for the remaining attempts, within the maximum limit of 3 attempts as per Rule 16 of Nepal Chartered Accountants Regulation, 2061.</i> |                                                                                                                                                                               |

# Exemption to existing students at the time of shift to new syllabus – Subject exemption – CAP III/Advisory Level

| Existing Course                                             | Exemptions under new course                          |
|-------------------------------------------------------------|------------------------------------------------------|
| Paper 1 - Advanced Financial Reporting                      | Paper 1 - Advanced Financial Reporting               |
| Paper 2 - Advanced Financial Management                     | Paper 3 - Advanced Business and Financial Management |
| Paper 3 - Advanced Auditing                                 | Paper 4 - Advanced Assurance                         |
| Paper 4 - Corporate Laws                                    | Paper 2 - Advanced Law                               |
| Paper 5 - Management Information and Control System         | No exemption                                         |
| Paper 6 - Advanced Taxation                                 | Paper 6 - Advanced Taxation                          |
| Paper 7 - Advanced Cost and Management Accounting           | Paper 5 - Advanced Management Accounting             |
| Paper 8 - Strategic Management and Decision Making Analysis | No exemption                                         |

*The subject exemption detailed above shall be applicable only for the remaining attempts, within the maximum limit of 3 attempts as per Rule 16 of Nepal Chartered Accountants Regulation, 2061.*

# Enrollment Criteria\*

| Level                                                                                                                                                                                                   | Existing criteria                                                                                                                                                                                                                                                                                                                                                | Revised criteria                                                                                                                                                                                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Foundation                                                                                                                                                                                              | <p><b><u>Provisional Registration:</u></b></p> <p>After appearing Grade 12 or equivalent examination.</p> <p><b><u>Full Registration:</u></b></p> <p>Passed 10+2 or equivalent examination with <b>50% or GPA 2.4 or C or equivalent marks</b> in subjects with <b>except song, music, fine arts, dance, language, literature, culture etc. and related.</b></p> | <p><b><u>Provisional Registration:</u></b></p> <p>After appearing Grade 12 or equivalent or above examination</p> <p><b><u>Full Registration:</u></b></p> <p>Passed Grade 12 or equivalent or above examination with <b>40% or GPA 2.0 or C or equivalent marks.</b><br/><b>(Irrespective of any subjects)</b></p> |
| Application                                                                                                                                                                                             | <p>Completion of CAP I Level</p> <p><b>OR</b></p> <p><b>Graduate or Post-Graduate in Commerce, Business Administration or Management having Accounts, Audit and Tax as major subjects and secured minimum 50% marks or other major subjects and secured 55% marks or other faculty and secured 60% marks.</b></p>                                                | <p>Completion of Foundation Level</p> <p><b>OR</b></p> <p><b>Bachelors' level or above with minimum of 50% or equivalent.</b></p>                                                                                                                                                                                  |
| <p><b><i>*These provisions will be effective only after relevant changes is made in Nepal Chartered Accountants Regulation, 2061. Until that period, existing provision will be applicable.</i></b></p> |                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                    |

# Enrollment Criteria\* (contd....)

| Level      | Existing criteria                                                                                                                                                                                                                                       | Revised criteria                                                                                                                                                                                                                                                                      |
|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Advisory   | Completion of CAP II Level<br><b>AND</b><br>Completion of 60 hours of IT Training<br><b>AND</b><br>Completion of <b>Pre-Articleship Orientation Program</b><br><b>AND</b><br>Registration as an article trainee under a practicing Chartered Accountant | Completion of Application Level<br><b>AND</b><br>Completion of 60 hours of IT Training<br><b>AND</b><br>Completion of <b>General Management &amp; Communication Skill (GMCS) Training</b><br><b>AND</b><br>Registration as an article trainee under a practicing Chartered Accountant |
| Membership | Completion of CAP III Level<br><b>AND</b><br>Completion of 3 years Articleship Training<br><b>AND</b><br>Completion of <b>General Management and Communication Skill (GMCS) Training</b> .                                                              | Completion of Advisory Level<br><b>AND</b><br>Completion of 3 years of Articleship Training<br><b>AND</b><br>Completion of <b>Advanced Management and Communication Skill (AMCS) Training</b> .                                                                                       |

***\*These provisions will be effective only after relevant changes is made in Nepal Chartered Accountants Regulation, 2061. Until that period, existing provision will be applicable.***

# Registration validity\*

| Level       | Existing criteria                                | Revised criteria                               | Remarks                                                                                                                                                                                                                                                           |
|-------------|--------------------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Foundation  | 3 Years<br><b>Multiple times re-registration</b> | 3 Years<br><b>One time re-registration</b>     | It means the eligibility test of the student will be valid for a total period of 6 years. However, all training obtained in the level will be valid even after 6 years.                                                                                           |
| Application | 5 Years<br><b>Multiple times re-registration</b> | 5 Years<br><b>One time re-registration</b>     | It means the eligibility tests, passed group or exemptions received in any subject will be valid for a total period of 10 years, after which the student shall start from scratch. However, all training obtained in the level will be valid even after 10 years. |
| Advisory    | <b>Forever</b>                                   | <b>10 Years Multiple times re-registration</b> | It means the passed group, exemptions received in any subject, eligibility test and all training will be valid forever.                                                                                                                                           |

***\*This provisions will be effective only after relevant change is made in Nepal Chartered Accountants Regulation, 2061. Until that period, existing provision will be applicable.***





# Examination criteria – no change

| Level       | Existing criteria                                                                                                                                                                                                                                     | Revised criteria                                                                                                                                                                                                                                      |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Foundation  | Completed 6 Months of Registration<br><b>AND</b><br>Completed Eligibility Test                                                                                                                                                                        | Completed 6 Months of Registration<br><b>AND</b><br>Completed Eligibility Test                                                                                                                                                                        |
| Application | Completed 9 Months of Registration<br><b>AND</b><br>Completed Eligibility Test                                                                                                                                                                        | Completed 9 Months of Registration<br><b>AND</b><br>Completed Eligibility Test                                                                                                                                                                        |
| Advisory    | Completed 6 Months of Registration<br><b>AND</b><br>Completed 40 Hours IT Training<br><b>AND</b><br>Completed Eligibility Test<br><b>AND</b><br>Less than 12 months of articleship training remaining on the 1 <sup>st</sup> day of examination month | Completed 6 Months of Registration<br><b>AND</b><br>Completed 40 Hours IT Training<br><b>AND</b><br>Completed Eligibility Test<br><b>AND</b><br>Less than 12 months of articleship training remaining on the 1 <sup>st</sup> day of examination month |

# Examination passing criteria for all levels – no change

## Existing criteria

### Examination Passing Criteria:

A student is declared to have passed in both the groups of Intermediate Examination simultaneously, if he/she-

- a) secures at one sitting a minimum of 40% marks in each paper of each of the groups and a minimum of 50% marks in the aggregate of all the papers of each of the groups, or
- b) secures at one sitting a minimum of 40% marks in each paper of both the groups and a minimum of 50% marks in the aggregate of all the papers of the groups taken together.

Alternatively, a student is declared to have passed in a group, if he/she secures at one sitting a minimum of 40% marks in each paper of the group and a minimum of 50% marks in the aggregate of all the papers of that group. He/she can pass both the groups individually in different sitting.

## Revised criteria

### Examination Passing Criteria:

A student is declared to have passed in both the groups of Intermediate Examination simultaneously, if he/she-

- a) secures at one sitting a minimum of 40% marks in each paper of each of the groups and a minimum of 50% marks in the aggregate of all the papers of each of the groups, or
- b) secures at one sitting a minimum of 40% marks in each paper of both the groups and a minimum of 50% marks in the aggregate of all the papers of the groups taken together.

Alternatively, a student is declared to have passed in a group, if he/she secures at one sitting a minimum of 40% marks in each paper of the group and a minimum of 50% marks in the aggregate of all the papers of that group. He/she can pass both the groups individually in different sitting.

# Subject exemption criteria for application and advisory level\*

| Existing criteria                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Revised criteria                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b><u>Subject exemption criteria:</u></b></p> <p>If a student has appeared in examination of all the papers in a Group, secured at least 30% marks in any of the paper and fails in one or more papers but secures a minimum of <b>60%</b> in any paper or papers of that Group, he/she shall be exempted for that paper or papers in which he/she has secured <b>60%</b> or more marks for the immediately next three following examinations. The student will be required to obtain a minimum of 50% marks in the aggregate of all the papers including the exempted paper(s) to pass the Group.</p> | <p><b><u>Subject exemption Criteria:</u></b></p> <p>If a student has appeared in examination of all the papers in a Group, secured at least 30% marks in any of the paper and fails in one or more papers but secures a minimum of <b>55%</b> in any paper or papers of that Group, he/she shall be exempted for that paper or papers in which he/she has secured <b>55%</b> or more marks for the immediately next three following examinations. The student will be required to obtain a minimum of 50% marks in the aggregate of all the papers including the exempted paper(s) to pass the Group.</p> |
| <p><b><i>*This provision will be effective only after relevant change is made in Nepal Chartered Accountants Regulation, 2061. Until that period, existing provision will be applicable.</i></b></p>                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |



## Other criteria

| Details          | Existing criteria                                                                                                                                                                                                          | Revised criteria                                                                                                                                                                                                                                                   |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Examination Date | Two times a year<br>1 <sup>st</sup> Week of June and December<br>CAP I Level – Regular examination with gap in public holiday only.<br>CAP II and CAP III levels – Alternate day exams and no extra gap in public holiday. | Two times a year<br>1 <sup>st</sup> Week of June and December<br>Alternate day exams and no extra gap in public holiday.                                                                                                                                           |
| Exam Duration    | 3 hours and additional <b>10 minutes of question paper reading time</b>                                                                                                                                                    | <b>Foundation and Application</b> – 3 hours in total for all subjects where objective questions (MCQs) are examined.<br><b>Application and Advisory</b> – 3 hours and additional <b>15 minutes of question paper reading time</b> for all subjective examinations. |
| Eligibility Test | 100% online<br>To be completed by <b>3 months before the examination date</b>                                                                                                                                              | 100% online<br>To be completed by <b>3 weeks before the examination form open date</b>                                                                                                                                                                             |



# Examination question pattern

| Level       | Subjects                                                                                                            | Types of Question                   | Exam Duration                                                    |
|-------------|---------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------------------------------------|
| Foundation  | All subjects                                                                                                        | Objective – 60%<br>Subjective – 40% | 3 hours                                                          |
| Application | Paper 2 – Audit and Assurance<br>Paper 3 – Applied Law<br>Paper 5 – Business Strategy<br>Paper 6 – Applied Taxation | Objective – 30%<br>Subjective – 70% | 3 hours                                                          |
| Application | Paper 1 – Financial Accounting and Reporting<br>Paper 4 – Management Accounting and Financial Management            | Subjective – 100%                   | 3 hours and additional 15 minutes of question paper reading time |
| Advisory    | All subjects                                                                                                        | Subjective - 100%                   | 3 hours and additional 15 minutes of question paper reading time |



# Interpretation and Clarification

- The right to interpret or clarify any aspect of modality of the new CA syllabus remains with the Council.
- In case of confusion regarding any aspect of modality, the decision of the Council shall remain final.